

Message Text

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PAGE 01 CASABL 00144 281706Z

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ACTION EB-07

INFO OCT-01 NEA-09 ISO-00 /017 W
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R 281400Z FEB 75
FM AMCONSUL CASABLANCA
TO SECSTATE WASHDC 3325
INFO USDOC WASH DC
ZEN /AMEMBASSY RABAT 2719

UNCLAS CASABLANCA 0144

E.O. 11652: N/A

TAGS: BDIS, MO

SUBJ: TRADE DISPUTE: COOK INDUSTRIES VS. COMPLEX TEXTILE DE FES.

1. REF: A)CASABLANCA A-34, 7/26/74 B) CASABLANCA -A-46,10/11/74

1. REFERENCED MESSAGE REPORTED TRADE DISPUTE BETWEEN COOK INDUSTRIES, LUBBOCK, TEXAS AND LE COMPLEX TEXTILE DE FES (COTEF) INVOLVING 600 TONS OF RAW COTTON VALUED AT DOLS. 916.000. ISSUE IN DISPUTE CONCERNS ALLEGED LATE SHIPMENT. PER THE CONTACT, COOK WAS TO SHIP IN EQUAL MONTHLY QUANTITIES DURING JAN/MAR 1974, BUT DUE TO SHORTAGE OF STEAMER SPACE COOK ADVISED COTEF THAT SHIPMENT COULD NOT BE MADE DURING CONTRACT PERIOD. CONSEQUENTLY, COTEF ADVISED COOK TO SHIP SOON AS POSSIBLE UNQUOTE. SHIPMENT ARRIVED CASABLANCA JUNE 1974(DURING WHICH TIME PRICE OF COTTON DECLINED SHARPLY FROM CONTRACT PRICE) AND COTEF REFUSED TO ACCEPT DELIVERY OF COTTON ON PRETEXT OF LATE SHIPMENT. COOK REP UPON ARRIVING CASABLANCA FROM LUBBOCK INSISTED ON PAYMENT AT CONTRACT PRICE, COTEF AGREED TO PAY FOR THE COTTON PROVIDING CONTRACT PRICE RENEGOTIATED.

2. IN ACCORDANCE WITH CONTRACT, DISPUTE SUBMITTED TO ARBITRATION AT LE HAVRE. ARBITRATION PANEL DECIDED CASE IN FAVOR OF COOK AND AWARDED ADDITIONAL DOLS. 95,000 IN INTEREST AND PENALTY. ON FEBRUARY 4 COTEF'S ATTORNEY, IN RESPONSE TO LETTER FROM COOK'S ATTORNEY, ADVISED BY LETTER THAT IT WILL NOT ABIDE BY ARBITRATION AWARD SINCE CASE ARBITRATED OUTSIDE OF MOROCCO. COOK NOW TAKING LEGAL ACTION CASABLANCA COURT TO ENFORCE AWARD AND COLLECT
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PAYMENT. COMMENT: MINISTRY OF COMMERCE, INDUSTRY, MINES AND

MERCHANT MARINE IS 95 PER CENT OWNER OF COTEF.BRUBECK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 28 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CASABL00144
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750072-0274
From: CASABLANCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975024/aaaaacyv.tel
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Original Classification: UNCLASSIFIED
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Margaret P. Grafeld
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05 JUL 2006

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Status: NATIVE
Subject: TRADE DISPUTE: COOK INDUSTRIES VS. COMPLEX TEXTILE DE FES.
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